GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2680
ANSWERED ON:15.12.2015
Loss Making PSUs
Danve Shri Raosaheb Patil

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of sick/loss incurring centre/State administered Public Sector Undertakings identified by the Government during the last three years and the current year;

(b) whether the Government has taken any steps to turn the said sick enterprises into profitable ones;

(c) if so, the details thereof;

(d) if not, the reasons therefor; and

(e) the steps taken for the rehabilitation of the employees affected due to the closure of such enterprises declared sick?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI G.M.SIDDESHWARA)

(a): As per information available in the Public Enterprises Survey 2011-12, 2012-13 and 2013-14, there are 53 Central Public Sector Enterprises (CPSEs), which have incurred losses continuously for 3 years from 2011-12 to 2013-14. The details are given in Annex.

(b) to (d): It is the responsibility of the concerned administrative Ministry/ Department for revival/ restructuring/ privatization of sick/loss making CPSEs and to take steps for making these CPSEs into profitable ones. Role of the Department of Public Enterprises is to issue policy guidelines. Towards this, Department of Public Enterprises has issued on 29.10.2015 guidelines for "Streamlining the mechanism for revival and restructuring of sick/ incipient sick and weak Central Public Sector Enterprises: General principles and mechanism of restructuring" to be followed by the administrative Ministries /Departments for revival/restructuring or closure of CPSEs under their administrative control in a time bound manner.

(e): The Counselling, Retraining & Redeployment (CRR) Scheme provides opportunities of self/wage employment to the employees or their dependents separated under Voluntary Retirement Scheme (VRS)/ Voluntary Separation Scheme (VSS) or retrenched due to closure/restructuring of the CPSEs. The Scheme aims at providing short duration skill development/entrepreneurship development training programmes to equip the beneficiaries for self/wage employment.

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